



Briggs & Forrester
(UK) LTD

Briggs & Forrester (UK) Ltd

Bembridge House
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Kingsthorpe
Northampton
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Tel: **01604 720072**

www.briggsandforrester.co.uk

Registered in England No. 4342869

Briggs & Forrester Group – Approach to UK Taxation

Tax Policy Principles

This document sets out the approach taken by Briggs & Forrester (UK) Limited and wholly-owned subsidiaries (“the Group”) to ensure its taxation obligations are dealt with in a responsible and low risk manner, ensuring it pays the right amount of tax at the right time in accordance with the laws of the United Kingdom. This document and the principles set out have been approved by the Board of Directors.

These principles have also been communicated to the Group Accountant who is also the Senior Accounting Officer. The Group Accountant is responsible for the implementation of the tax strategy, the tax control framework and ensuring the finance team has the necessary training, skills and support to implement the Group’s tax strategy.

UK Tax Risk Management and Procedures

The Group completes both direct and indirect tax returns and manages these by a series of internal and external checks. External advisers are appointed to assist the Group in meeting its tax obligations where applicable. All filings are overseen by the Group Accountant.

The objective of the Group is to have a low tax risk status by aiming to:

- submit its UK tax returns on a timely basis;
- pay its tax liabilities by their due dates;
- where there is a material uncertainty regarding the tax treatment of a transaction, to fully disclose the view taken by the Group in such a way that is transparent and includes sufficient detail to enable HMRC to consider the matter, and
- ensure that the Group Accountant and team members hold the relevant qualifications, have the appropriate experience and are adequately trained.

Attitude to Tax planning

The Group has clearly defined lines of responsibility for its tax affairs, with decisions being taken in line with the Group’s tax authority thresholds, ensuring that they are taken at an appropriate level.

The Group seeks to implement any transactions in a tax efficient way, utilising the tax reliefs and allowances in the manner intended by Parliament. The Group does not undertake any artificial transactions with the sole purpose of reducing UK tax liabilities.





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In cases where the tax guidance is unclear or the Group does not feel it has the necessary expert knowledge to assess the tax consequences adequately, external advice may be sought to support the Group's decision-making process.

Level of risk accepted for UK taxation

As a large business that has grown rapidly over recent years, the Group is inevitably exposed to a level of tax risk and uncertainty. The Group recognises this and attempts to mitigate risks and uncertainty where possible through clear tax policies, procedures and internal controls.

The Group describes itself as risk adverse regarding taxation matters and takes a low risk approach when considering significant transactions.

Working with HM Revenue & Customs ("HMRC")

The Group works collaboratively with HMRC and acts in an open and honest way. As far as reasonably possible, the Group complies with all the disclosure obligations required of it by HMRC.

Where there is any uncertainty on a significant transaction the Group will consider seeking any available pre-transaction clearances from HMRC. If a dispute on any tax manner were to arise the Group will aim to promptly resolve the matter with the agreement of HMRC.

Details of legislation complied with

This document has been published in accordance with paragraph 22(2), Schedule 19 of the Finance Act 2016, and relates to our accounting period ended 31 October 2020.

Dated: October 2020

